

Short specification of the BGH short-term anonymous products *

1. Within-Day (WD)			
Type of product	This product is a short-term product within the day		
Description	Natural Gas Contracts with physical delivery through the Gas Transmission Network operated by Bulgartransgaz EAD traded for the respective time period according to the product type. Lead time is 3 hours from the next round hour after the end of the hour (1 astronomic hour) for transaction conclusion. Transactions concluded between 3:00 and 6:00 h on gas day d shall refer to gas day d + 1 based on the lead time. It can also be called a product for the rest of the day.		
Delivery point	Delivered as default contract to VTPN 58Z--VTPN-NAT—1 or VTPT58Z--VTPT-TRA—J (a virtual point on the national balancing zone or a virtual point on the transit balancing zone) of Bulgartransgaz EAD gas transmission system. For brokering service: Exit point according to the respective balancing zone. Other physical points are possible as well, for instance from local production.		
Product	Natural gas at GCV 25°/20°		
Contract Unit	MWh/d for the period		
Minimum transaction size	1 MWh/d		
Price Unit	BGN/MWh/d		
Price step/price multiple of:	0,01 BGN/MWh/d		
Trading hours	24/7, as follows:		
	Transaction conclusion time frame, day	Start of physical delivery, WD for day d - 3 h lead time	Period of Physical Delivery
	03:00 – 04:00, day d-1	07:00-07:00	24 hours
	04:00 – 05:00, day d-1	08:00-07:00	23 hours
	05:00-06:00, day d-1	09:00-07:00	22 hours
	06:00 – 07:00, day d-1	10:00-07:00	21 hours
	07:00-08:00	11:00-07:00	20 hours
	08:00-09:00	12:00-07:00	19 hours
	09:00-10:00	13:00-07:00	18 hours
	10:00-11:00	14:00-07:00	17 hours
	11:00-12:00	15:00-07:00	16 hours
	12:00-13:00	16:00-07:00	15 hours
	13:00-14:00	17:00-07:00	14 hours
	14:00-15:00	18:00-07:00	13 hours
15:00-16:00	19:00-07:00	12 hours	
16:00-17:00	20:00-07:00	11 hours	

	17:00-18:00	21:00-07:00	10 hours
	18:00-19:00	22:00-07:00	9 hours
	19:00-20:00	23:00-07:00	8 hours
	20:00-21:00	00:00-07:00	7 hours
	21:00-22:00	01:00-07:00	6 hours
	22:00-23:00	02:00-07:00	5 hours
	23:00-24:00	03:00-07:00	4 hours
	24:00-01:00	04:00-07:00	3 hours
	01:00-02:00	05:00-07:00	2 hours
	02:00-03:00	06:00-07:00	1 hour
Trading days	Continuous Trading		
Settlement and balancing	Trading information is submitted from BGH to Bulgartransgaz EAD for transport and balancing purposes in the form of a standard trade notification.		
Total contract size	The size of the transaction is equal to the traded quantity		
Others	The traded quantities, the reference price and the VWAP are published on the BGH website.		
2. Day Ahead (DA)			
Type of product	This product is a short-term product with a delivery term of 24 hours at the end of the next gas day.		
Description	Execution time is the next gas day from 07:00 EET/EEST (d+x) until 07:00 EET/EEST ((d+x)+1)		
Delivery point	<p>Delivered as default contract to VTPN 58Z--VTPN-NAT—1 or VTPT58Z--VTPT-TRA—J (a virtual point on the national balancing zone or a virtual point on the transit balancing zone) of Bulgartransgaz EAD gas transmission system.</p> <p>For brokering service: Exit point according to the respective balancing zone.</p> <p>Other physical points are possible as well, for instance from local production.</p>		
Product	Natural gas at GCV 25°/20°		
Contract Unit	MWh/d for the period		
Minimum transaction size	1 MWh/d		
Price Unit	BGN/MWh/d		
Price step/price multiple of:	0,01 BGN/MWh/d		
Trading hours	24/7		
Trading days	Continuous Trading		

Settlement and balancing	Trading information is submitted from BGH to Bulgartransgaz EAD for transport and balancing purposes in the form of a standard trade notification.
Total contract size	The size of the transaction is equal to the traded quantity
Others	The traded quantities, the reference price and the VWAP are published on the BGH website.
3. Weekend / Holiday	
Type of product	The Weekend and Holiday products have different delivery times (for Weekends and several consecutive holidays they have extended delivery times).
Description	Natural Gas Contracts with physical delivery through the Gas Transmission Network operated by Bulgartransgaz EAD traded for the respective time period according to the product type. Execution time is from 07:00 EET/EEST (Saturday gas day d) until 07:00 (Monday gas day d+2) EET/EEST (48 h). The holidays close to weekend (Mondays and Fridays, Easter and Christmas holidays etc.) shall be offered as a produced entitled Extended weekend, but no more than 5 consecutive days, in these cases the weekend product may be for 72 hours, 96 hours or 120 hours.
Delivery point	Delivered as default contract to VTPN 58Z--VTPN-NAT—1 or VTPT58Z--VTPT-TRA—J (a virtual point on the national balancing zone or a virtual point on the transit balancing zone) of Bulgartransgaz EAD gas transmission system. For brokering service: Exit point according to the respective balancing zone. Other physical points are possible as well, for instance from local production.
Product	Natural gas at GCV 25°/20°
Contract Unit	MWh/d for the period
Minimum transaction size	1 MWh/d
Price Unit	BGN/MWh/d
Price step/price multiple of:	0,01 BGN/MWh/d
Trading hours	Traded from 09:00 am until 03:00 am on the last business gas day (Thursday) before the beginning of the Saturday gas day (Weekend) or from 09:00 am until 03:00 am two days before the public holiday (Holiday). Holidays close to a weekend shall be included in the weekend product entitled Extended Weekend but no more than 5 consecutive gas days.
Trading days	Continuous Trading
Settlement and balancing	Trading information is submitted from BGH to Bulgartransgaz EAD for transport and balancing purposes in the form of a standard trade notification.
Total contract size	The amount of the transaction is equal to the traded quantity multiplied by the number of days in the period.
Others	The traded quantities, the reference price and the VWAP are published on the BGH website.

* For detailed products conditions, please refer to the [BGH Rulebook](#)